

## Finance Committee Report - December 2022 Board Meeting

Prepared by Ann Klockau

(Reports in Dropbox)

### 1. November 2022 Financials

**Reserves** \$4,769,698.79 (7 months in reserves)

**YTD Income** \$3,256,393.61

**YTD Expenses** \$3,152,452.91

**Net Income** \$103,940.70

Note: \$1,000,000.00 will come out of reserves August 2023 to pay for SSA building in addition to renovation costs.

2. Check register for November has been reviewed and approved.
3. Enrollment at 401 vs. 400 Budget
4. WADA 543.5826 vs 526.287 Budget  
WADA increase reflects increase in ELL subgroup as compared to previous year.
5. Draft Audit Report for the year ended June 30,2022 ready for board approval.
6. Property Management Agreement with MC Realty requires board approval.
7. Budget Amendment by FY 2023 requires board approval.

*Increased basic formula by \$1,152,739 d/t HB 1552 (Increase in the FY23 budget from \$8,400.00 to \$10,452.10 per WADA).*

*Decreased KCMO school district local share by \$275,00*

*Net increase by FY23 budget \$877,739*